

Market Snapshot

KEY INDICES	02-Jan-26	26-Dec-25	05-Sep-25
S&P CNX NIFTY	26328.55	26042.30	1.10
SENSEX	85762.01	85041.45	0.85
NIFTY MIDCAP 100	61365.90	60314.45	1.74
NIFTY SMLCAP 100	17832.05	17695.10	0.77

(Source: Capitaline, [Investing.com](https://www.investing.com))

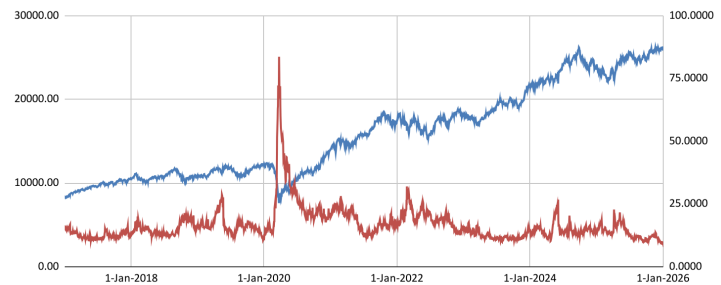
Sectoral Snapshot

KEY INDICES	02-Jan-26	26-Dec-25	%Ch
NIFTY BANK	60150.95	59011.35	1.93
NIFTY AUTO	28803.65	27739.85	3.83
NIFTY FMCG	53078.80	55132.05	-3.72
NIFTY IT	38320.30	38572.30	-0.65
NIFTY METAL	11421.85	10806.15	5.70
NIFTY PHARMA	22790.90	22684.65	0.47
NIFTY REALTY	898.80	883.15	1.77
BSE CG	67872.72	67141.56	1.09
BSE CD	60481.93	59932.90	0.92
BSE Oil & GAS	28910.20	27935.41	3.49
BSE POWER	6725.89	6487.55	3.67

(Source: [Investing.com](https://www.investing.com))

Nifty Vs. INDIA VIX

NIFTY (LHS) and INDIA VIX (RHS)



(Source: [NSE](https://www.nseindia.com))

Sensex, Nifty end with major gains; Nifty ends at fresh high

The Indian equity market ended the week with strong gains, with the Nifty 50 crossing the 26,300 level to hit a fresh record high, while the Sensex also posted solid gains. Market sentiment was supported by strong Q3 corporate business updates and robust December auto sales. Macro data such as a sharp rebound in IIP growth and steady GST collections further lifted confidence. Broader markets outperformed, led by buying in auto and cyclical stocks.

In the week ended on Friday, 02 January 2025, the S&P BSE Sensex rallied 720.56 points or 0.84% to settle at 85,762.01. The Nifty 50 index soared 286.25 points or 1.09% to settle at 26,328.55. The BSE Mid-Cap index rose 0.97% to close at 47,539.18. The BSE Small-Cap added 0.79% to end at 51,920.13.

IIP grew 6.7% year-on-year in November, accelerating from the upwardly revised 0.5% increase in the previous month. Growth was noted in manufacturing (8% vs 2% in October), mining (5.4% vs -1.8%).

FII & DII Activities (Rs Crore)

26/12/2025 to 02/01/2026

Activities	FIIs	DII
Buy	38395.07	117824.81
Sell	55436.44	98285.68
Net	-17041.37	19539.13

(Source: Capitaline)

Sensex Gainers - Weekly

SCRIPS	02-Jan-26	26-Dec-25	%Ch
NTPC	352.00	324.05	8.63
TATASTEEL	182.85	169.15	8.10
INDUSINDBK	902.45	850.70	6.08
M&M	3801.80	3621.20	4.99
SBIN	999.35	966.40	3.41

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	02-Jan-26	26-Dec-25	%Ch
ITC	350.15	404.30	-13.39
HCLTECH	1639.90	1661.15	-1.28
BAJFINANCE	990.65	999.80	-0.92
TCS	3250.10	3279.80	-0.91
INFY	1640.65	1655.55	-0.90

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	02-Jan-26	26-Dec-25	%Ch
NTPC	352.10	324.10	8.64
TATASTEEL	182.88	169.12	8.14
JSWSTEEL	1180.70	1094.40	7.89
COALINDIA	427.90	402.15	6.40
INDUSINDBK	902.45	849.85	6.19

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	02-Jan-26	26-Dec-25	%Ch
ITC	350.05	404.15	-13.39
HCLTECH	1640.20	1660.90	-1.25
DRREDDY	1256.10	1269.30	-1.04
INFY	1640.40	1656.10	-0.95
BAJFINANCE	990.45	1000.00	-0.95

(Source: Capitaline)

GST revenues in December showed a modest pickup, with gross collections rising to Rs 1.74 lakh crore, up 6.1% year on year. GST from imports jumping nearly 20%, while domestic collections grew only 1.2%. After adjusting for refunds, net GST revenue stood at Rs 1.46 lakh crore, reflecting a muted 2.2% increase.

The seasonally adjusted HSBC India Manufacturing PMI fell from 56.6 in November to 55.0 in December.

Monthly Auto Sales:

Mahindra & Mahindra reported 25% increase in total auto sales for December 2025, selling 86,090 vehicles during the period under review as against 68,814 vehicles sold in December 2024.

Ashok Leyland reported a 27% increase in total commercial vehicle sales to 21,533 units in December 2025, up from 16,957 units sold in December 2024.

Maruti Suzuki India reported total sales of 2,17,854 units in December 2025, marking a 22.21% increase compared to 1,78,248 units sold in the same month last year.

Eicher Motors's unlisted subsidiary, VE Commercial Vehicles (VECV), reported a 24.7% year-on-year jump in commercial vehicle (CV) sales to 10,384 units in December 2025.

Escorts Kubota's agri-machinery business division sold 7,577 tractors in December 2025, registering a growth of 38.5% compared with 5,472 tractors sold in December 2024.

TVS Motor registered sales of 481,389 units in December 2025, which is 50% higher as compared with the 321,687 units sold in December 2024.

Hero MotoCorp dispatched 456,479 motorcycles and scooters in December 2025, up 40% from 324,906 units in December 2024.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	02-Jan-26	26-Dec-25	%Ch
SAIL	147.47	132.32	11.45
GUJARATGAS	436.30	394.00	10.74
INDIANB	861.40	778.45	10.66
MSUMI	49.85	45.13	10.46
JINDALSTEL	1080.30	986.50	9.51

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	02-Jan-26	26-Dec-25	%Ch
POLICYBZR	1781.80	1909.40	-6.68
IRFC	128.48	133.64	-3.86
COROMANDEL	2280.10	2354.80	-3.17
DEEPAKNTN	1711.10	1765.20	-3.06
ABBOTINDIA	28125.00	28905.00	-2.70

(Source: Capitaline)

World Markets

KEY INDICES	02-Jan-26	26-Dec-25	%Ch
DJIA	48382.30	48710.97	-0.67
NASDAQ	23235.63	23593.10	-1.52
BOVESPA	160538.69	160896.64	-0.22
FTSE 100	9951.14	CLOSED	-
CAC 40	8195.21	CLOSED	-
DAX	24539.34	CLOSED	-
MOEX RUSSIA	CLOSED	2754.89	-
NIKKEI 225	50339.48	50750.39	-0.81
HANG SENG	26338.47	CLOSED	-
STRAITS TIMES	4656.12	4636.15	0.43
SHANGHAI COMPOSITE	CLOSED	3963.68	-
JAKARTA	8748.13	CLOSED	-

(Source: Capitaline, [Investing.com](https://www.investing.com))

Bajaj Auto reported 14% increase in total auto sales for December 2025, selling 3.69 lakh units as against 3.23 lakh units sold in December 2024.

Global Market:

China:

China's economy ended the year on a slightly less gloomy note, as factory activity expanded in December for the first time since March. The official manufacturing PMI rose to 50.1 in December, higher than the 49.2 in November.

Singapore:

Singapore's economy expanded 5.7% year-on-year for the fourth quarter. The latest reading is faster than the revised 4.3% growth in the previous quarter.

(Source: Capitaline)

Outlook and Technical View

The market will now track developments around the India-US trade deal and the upcoming corporate earnings season. Investors will closely monitor crude oil prices, bond markets and further geopolitical developments. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 26184, 26040, 25962, 25852 while levels of 26406, 26484, 26628, 26752 may act as resistance with pivot point at 26262.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	27-Jan-26	26478.30	26236.00	0.92%	149.75	548080	220025	149.10%
BANKNIFTY	27-Jan-26	60390.00	59452.60	1.58%	1378.65	91964	41478	121.72%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SAIL	147.47	149.08	27-Jan-26	15.94%
IDEA	11.78	11.89	27-Jan-26	13.63%
SBIN	998.95	1006.45	27-Jan-26	10.96%
DABUR	522.60	526.40	27-Jan-26	10.62%
PNB	125.35	126.22	27-Jan-26	10.13%
RBLBANK	320.75	322.95	27-Jan-26	10.01%
CANBK	154.87	155.93	27-Jan-26	9.99%
BIOCON	392.95	395.60	27-Jan-26	9.85%
MFSL	1671.00	1682.20	27-Jan-26	9.79%
GRASIM	2856.40	2875.20	27-Jan-26	9.61%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
ASHOKLEY	188.78	186.64	27-Jan-26	-16.55%
WIPRO	269.00	267.05	27-Jan-26	-10.58%
HCLTECH	1640.20	1632.90	27-Jan-26	-6.50%
JUBLFOOD	552.95	552.90	27-Jan-26	-0.13%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	41823340	39192920	1.07

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. ITC	2. HINDCOPPER	3. SAIL	4. JINDALSTEL	5. TATASTEEL
6. JSL	7. JSWSTEEL	8. NATIONALUM	9. HINDALCO	10. RADICO
11. UNITDSPR	12. UBL			

(Source: [Moneycontrol](#))

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